

Legal Account Owner

Warning! Changing the account owner in the future involves reaching out to support to initiate approval from the existing account owner. Please ensure that the account owner is readily accessible if needed.

Who does the legal account owner need to be?

This person has the legal authority to sign on behalf of your organization. For example, they could be listed as the signer on incorporation documents, have the authority to sign checks, or could open a bank account.

Can I fill out this information on behalf of the legal account owner?

Preferably, the legal account owner would be the one to fill out their own information. However, we understand that at times they may be unavailable. Be prepared to provide their email address, date of birth and, if in the U.S., the last four digits of their social security number. In Canada, the full social insurance number is required. The account owner will need to verify the signup via email.

Why is this information needed?

Due to the Customer Identification Program (CIP), a provision of the Patriot Act, financial institutions are required to collect information to form a reasonable belief that they know the true identity of each customer.

The date of birth and last four digits of the Social Security Number of the individual or company representative is a minimum requirement to establish a United States merchant account. To establish a merchant account in Canada, the individual's full SIN is required.